

KY LEGISLATORS RET DEFINED BEN AGT

Managed since: January 01, 1993

| | Market Value | Fiscal Year to Date (9 Months) | 1 Year | 3 Years | 5 Years | 10 Years | 20 Years | Inception to Date 01/01/1993 |
|---|--------------------|--------------------------------------|--------------|--------------|--------------|--------------|-------------|------------------------------------|
| Total Portfolio - Gross | 159,449,667 | 29.70 | 49.38 | 16.47 | 13.74 | 13.11 | 8.33 | 9.19 |
| Total Portfolio - Net | 159,449,667 | 29.65 | 49.26 | 16.38 | 13.65 | 13.05 | 8.27 | 9.15 |
| 70% SP500 30% Barclays Int Govt Cr | | 19.99 | 38.08 | 13.32 | 12.34 | 10.71 | 7.40 | 8.89 |
| Total Equity | 120,180,109 | 40.06 | 66.56 | 20.46 | 17.46 | 16.77 | 9.37 | 11.04 |
| S P 500 Index | | 29.71 | 56.35 | 16.78 | 16.29 | 13.91 | 8.47 | 10.30 |
| Total Fixed Income | 39,269,558 | -0.67 | 3.67 | 4.02 | 2.61 | 2.74 | 3.70 | 4.47 |
| Barclays US Government/Credit Interm Bond | | -0.78 | 2.01 | 4.36 | 2.75 | 2.88 | 4.03 | 4.81 |

KENTUCKY LEGISLATORS RETIREMENT FUND
 Asset Allocation: Equities 75%

DEFINED BENEFIT ACCOUNT
 Fixed Income 25%

AS OF 3/31/21

| Security Description | Symbol | Units | Market Value |
|--------------------------------------|--------|---------------------|-------------------------|
| Equities - Common Stock | | | |
| ALPHABET INC CAP STK CL C | GOOG | 3,125.00 | \$6,464,468.75 |
| APPLE INC COM | AAPL | 56,500.00 | \$6,901,475.00 |
| BANK OF AMERICA CORP COM | BAC | 61,850.00 | \$2,392,976.50 |
| BERKSHIRE HATHAWAY INC DEL CL B NEW | BRK B | 26,150.00 | \$6,680,540.50 |
| CARMAX INC COM | KMX | 31,350.00 | \$4,158,891.00 |
| CISCO SYS INC COM | CSCO | 35,250.00 | \$1,822,777.50 |
| DISNEY WALT CO COM | DIS | 42,050.00 | \$7,759,066.00 |
| EXPEDITORS INTL WASH INC COM | EXPD | 28,600.00 | \$3,079,934.00 |
| FACEBOOK INC CL A | FB | 11,650.00 | \$3,431,274.50 |
| FASTENAL CO COM | FAST | 83,650.00 | \$4,205,922.00 |
| GENERAL ELEC CO COM | GE | 181,000.00 | \$2,376,530.00 |
| HOME DEPOT INC COM | HD | 25,850.00 | \$7,890,712.50 |
| JOHNSON & JOHNSON COM | JNJ | 27,100.00 | \$4,453,885.00 |
| JPMORGAN CHASE & CO COM | JPM | 51,450.00 | \$7,832,233.50 |
| MICROSOFT CORP COM | MSFT | 38,300.00 | \$9,029,991.00 |
| NORTHERN TR CORP COM | NTRS | 19,100.00 | \$2,007,601.00 |
| O REILLY AUTOMOTIVE INC NEW COM | ORLY | 7,850.00 | \$3,981,912.50 |
| OMNICOM GROUP INC COM | OMC | 43,150.00 | \$3,199,572.50 |
| PFIZER INC COM | PFE | 76,500.00 | \$2,771,595.00 |
| PROGRESSIVE CORP OH COM | PGR | 74,300.00 | \$7,103,823.00 |
| SCHWAB CHARLES CORP NEW COM | SCHW | 83,450.00 | \$5,439,271.00 |
| TE CONNECTIVITY LTD REG SHS | TEL | 39,200.00 | \$5,061,112.00 |
| TJX COS INC NEW COM | TJX | 49,150.00 | \$3,251,272.50 |
| UNION PAC CORP COM | UNP | 15,425.00 | \$3,399,824.25 |
| US BANCORP DEL COM NEW | USB | 62,000.00 | \$3,429,220.00 |
| WELLS FARGO & CO NEW COM | WFC | 50,750.00 | \$1,982,802.50 |
| Total Equities - Common Stock | | 1,224,750.00 | \$120,108,684.00 |

Fixed Income

| | | | | |
|-------------------------------------|--------------------------------------|--------|--------------|----------------|
| ALTRIA GROUP INC SR GBL NT | 4.00% DTD 10/31/2013 DUE 01/31/2024 | MO 24 | 1,000,000.00 | \$1,086,160.00 |
| APPLE INC SR GBL NT | 3.45% DTD 05/06/2014 DUE 05/06/2024 | AAPL24 | 950,000.00 | \$1,032,175.00 |
| AT&T INC SR GBL NT | 3.95% DTD 01/15/2016 DUE 01/15/2025 | T 25 | 900,000.00 | \$990,900.00 |
| BANK AMER CORP FR | 3.248% DTD 10/21/2016 DUE 10/21/2027 | BAC 27 | 1,000,000.00 | \$1,074,550.00 |
| BERKSHIRE HATHAWAY INC DEL SR NT | 3.40% DTD 01/31/2012 DUE 01/31/2022 | BRK 22 | 1,000,000.00 | \$1,025,810.00 |
| BLACKROCK INC SR NT | 4.25% DTD 05/24/2011 DUE 05/24/2021 | BLK 21 | 750,000.00 | \$753,997.50 |
| CISCO SYS INC SR NT | 3.625% DTD 03/03/2014 DUE 03/04/2024 | CSCO24 | 1,000,000.00 | \$1,091,800.00 |
| COMCAST CORP NEW GBL NT | 2.65% DTD 11/05/2019 DUE 02/01/2030 | CMCS30 | 1,000,000.00 | \$1,022,920.00 |
| CUMMINS INC SR GBL NT | 3.65% DTD 09/24/2013 DUE 10/01/2023 | CMI 23 | 1,000,000.00 | \$1,073,040.00 |
| CVS HEALTH CORP SR GBL NT | 3.875% DTD 07/20/2015 DUE 07/20/2025 | CVS 25 | 1,000,000.00 | \$1,104,970.00 |
| DISNEY WALT CO SR GBL NT | 2.65% DTD 05/13/2020 DUE 01/13/2031 | DIS 31 | 1,000,000.00 | \$1,016,700.00 |
| EXXON MOBIL CORP SR GBL COCO | 2.61% DTD 04/15/2020 DUE 10/15/2030 | XOM 30 | 1,000,000.00 | \$1,017,200.00 |
| GOOGLE INC NT | 3.625% DTD 05/19/2011 DUE 05/19/2021 | ZZZ 21 | 750,000.00 | \$753,165.00 |
| HOME DEPOT INC SR NT | 3.75% DTD 09/10/2013 DUE 02/15/2024 | HD 24 | 1,000,000.00 | \$1,085,520.00 |
| HSBC HLDGS PLC SR NT | 4.00% DTD 03/30/2012 DUE 03/30/2022 | HBC 22 | 1,000,000.00 | \$1,036,200.00 |
| ISHARES 1-3 YEAR TREASURY BOND ETF | | SHY | 1,760.00 | \$151,800.00 |
| INTEL CORP SR NT | 3.30% DTD 09/19/2011 DUE 10/01/2021 | INTC21 | 750,000.00 | \$761,047.50 |
| INTERNATIONAL BUSINESS MACHS SR GBL | NT 3.625% DTD 02/12/2014 DUE | IBM 24 | 1,000,000.00 | \$1,089,800.00 |
| JPMORGAN CHASE & CO SR NT | 2.95% DTD 07/21/2016 DUE 10/01/2026 | JPM 26 | 1,000,000.00 | \$1,069,120.00 |
| MCDONALDS CORP MED TERM NT SR NT | 2.625% DTD 09/30/2011 DUE 01/15/2022 | MCD 22 | 1,000,000.00 | \$1,018,020.00 |
| MERCK & CO INC SR GBL | 3.40% DTD 03/07/2019 DUE 03/07/2029 | MRK 29 | 1,000,000.00 | \$1,097,920.00 |
| MICROSOFT CORP NT | 3.625% DTD 12/06/2013 DUE 12/15/2023 | MSFT23 | 1,000,000.00 | \$1,079,830.00 |
| NORTHERN TR CORP SUB NT | 3.95% DTD 10/31/2013 DUE 10/30/2025 | NTRS25 | 1,000,000.00 | \$1,115,050.00 |
| O REILLY AUTOMOTIVE INC NEW SR NT | 3.80% DTD 08/21/2012 DUE 09/01/2022 | ORLY22 | 1,000,000.00 | \$1,036,900.00 |
| OMNICOM GROUP INC SR GBL | 3.60% DTD 04/06/2016 DUE 04/15/2026 | OMC 26 | 1,000,000.00 | \$1,095,360.00 |
| ORACLE CORP SR NT | 3.625% DTD 07/16/2013 DUE 07/15/2023 | ORCL23 | 1,000,000.00 | \$1,066,590.00 |
| PEPSICO INC SR NT | 2.625% DTD 03/19/2020 DUE 03/19/2027 | PEP 27 | 1,250,000.00 | \$1,328,862.50 |
| PFIZER INC GBL NT | 2.625% DTD 03/27/2020 DUE 04/01/2030 | PFE 30 | 1,000,000.00 | \$1,036,860.00 |
| PNC BK N A PITTSBURGH PA SUB NT | 3.80% DTD 07/25/2013 DUE 07/25/2023 | PNC 23 | 1,000,000.00 | \$1,072,240.00 |
| PROGRESSIVE CORP SR GBL | 3.20% DTD 03/26/2020 DUE 03/26/2030 | PGR 30 | 1,000,000.00 | \$1,072,620.00 |
| SCHLUMBERGER INVT SA SR NT | 3.65% DTD 12/03/2013 DUE 12/01/2023 | SLB 23 | 1,000,000.00 | \$1,072,450.00 |
| SYSCO CORP SR NT | 3.75% DTD 09/28/2015 DUE 10/01/2025 | SY 25 | 1,000,000.00 | \$1,088,650.00 |
| TEXAS INSTRS INC SR GBL NT | 2.25% DTD 09/04/2019 DUE 09/04/2029 | TXN 29 | 1,000,000.00 | \$1,004,900.00 |
| TOYOTA MTR CRD CORP MTN FR | 3.40% DTD 09/15/2011 DUE 09/15/2021 | TM 21 | 700,000.00 | \$709,709.00 |

| | | | | |
|------------------------------------|--------------------------------------|--------|----------------------|-------------------------|
| U S BANCORP MTNS BK ENT FR | 3.70% DTD 01/30/2014 DUE 01/30/2024 | UBS 24 | 1,000,000.00 | \$1,084,430.00 |
| UNION PAC CORP SR GLBL | 2.40% DTD 01/31/2020 DUE 02/05/2030 | UNP 30 | 1,000,000.00 | \$1,001,420.00 |
| VERIZON COMMUNICATIONS INC SR GLBL | NT 2.625% DTD 08/01/2016 DUE | VZ 26 | 1,000,000.00 | \$1,056,540.00 |
| WELLS FARGO CO MTN SR NT | 4.60% DTD 03/29/2011 DUE 04/01/2021 | WFC 21 | 670,000.00 | \$670,000.00 |
| 3M CO SR GLBL NT | 2.375% DTD 08/26/2019 DUE 08/26/2029 | MMM 29 | 1,000,000.00 | \$1,019,040.00 |
| Total Fixed Income | | | 36,721,760.00 | \$38,964,266.50 |
| Grand Total | | | 37,946,510.00 | \$159,072,950.50 |

KENTUCKY LEGISLATORS RETIREMENT FUND - HYBRID CASH BALANCE ACCOUNT

AS OF 3/31/2021

Asset Allocation: Equities 70%

Fixed Income 30%

| Security Description | Symbol | Units | Market Value | |
|--|-----------------------------------|-------------------|---------------------|-------------|
| Equities | | | | |
| VANGUARD 500 INDEX INV FUND #40 | VFINX | 1,362.362 | \$499,564.52 | |
| Fixed Income | | | | |
| ISHARES INTERMEDIATE GOV/CREDIT BD ETF | GVI | 1,320.00 | \$151,615.20 | |
| Money Market | | | | |
| GOLDMAN SACHS FINANCIAL SQUARE | TREASURY SOLUTIONS FUND INST #520 | FEDXX | 36,624.23 | \$36,624.23 |
| Grand Totals | | 39,306.592 | \$687,803.95 | |

Performance Overview

Ending: March 31, 2021

KY LEGISLATORS RET HYBRID CSH BL AGT

Managed since: June 01, 2015

Performance Overview

| | Market Value | Fiscal Year to Date (9 Months) | 1 Year | 3 Years | 5 Years | Inception to Date 06/01/2015 |
|---|----------------|--------------------------------------|--------------|--------------|--------------|------------------------------------|
| Total Portfolio - Gross | 687,804 | 20.77 | 38.82 | 13.68 | 12.62 | 10.72 |
| Total Portfolio - Net | 687,804 | 20.69 | 38.71 | 13.59 | 12.53 | 10.64 |
| 70% SP500 30% Barclays Int Govt Cr | | 19.99 | 38.08 | 13.32 | 12.34 | 10.58 |
| Total Equity | 499,565 | 29.69 | 56.32 | 16.75 | 16.18 | 13.67 |
| S P 500 Index | | 29.71 | 56.35 | 16.78 | 16.29 | 13.72 |
| Total Fixed Income | 151,615 | -1.20 | 1.88 | 5.94 | 4.07 | 3.78 |
| Barclays US Government/Credit Interm Bond | | -0.78 | 2.01 | 4.36 | 2.75 | 2.72 |
| Cash & Equivalents | 36,624 | .01 | .05 | 1.26 | 1.01 | .88 |
| 3 Mos Treasury Bill Rate | | .07 | .10 | 1.38 | 1.16 | 1.01 |